Page 1 of 2 **BORROWER:** CREDITOR: [Borrower Name] [Creditor Name] [Borrower Address] [Creditor Address]

## Loan Rates & Estimated Total Costs

Interest Rate Total Loan Amount

The estimated dollar amount the credit will cost you.

. Your rate is variable. This means that your actual rate varies with the

 Your Annual Percentage Rate (APR) is [Rate]. The APR is typically different than the Interest Rate since it considers fees and reflects the cost of your

loan as a yearly rate. For more information about the APR, see reference

at [Maximum Rate]%

sible for your loan

No payment required

(Interest will accrue during this

time

[Payment Amount]

[Payment Amount]

The estimated amount you

**Total of Payments** 

Your current interest rate.

Finance Charge

will have paid when you have made all payments.

## ITEMIZATION OF AMOUNT **FINANCED**

The total amount you are

borrowing.

### Amount paid to you Amount paid to others on your Behalf:

[Charge Type], [Amount]

[Dates of Deferment Period,

if applicable]

deferment period

[Payment Due Dates]

[number of monthly payments] monthly payments [Payment Due Dates]

[number of monthly payments] monthly payments

[Amount] + [Amount]

= [Amount] + [Amount]

### market and could be lower or higher than the rate on this form. The variable rate is based upon the [Index] Rate (as published in the [source of index]).

ABOUT YOUR INTEREST RATE

For more information on this rate, see reference notes. · Although your rate will vary, it will never exceed [maximum interest rate] (the maximum allowable [by law] for this loan).

**FEES** Itemization of Fees, if applicable

notes.

No payment required

([Amount of accrued interest] inter-

est will accrue during this time)

[Payment Amount]

[Payment Amount]

# **Estimated Repayment Schedule & Terms**

## [PAYMENT PERIOD, e.g. MONTHLY PAYMENTS]

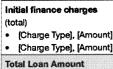
## at [Interest Rate]%

## [LOAN TERM] the current interest rate of your loan

the maximum interest rate pos-

[Amount]













◀ The estimated Total of

Payments at the Maximum

Rate of interest would be [Total Payment Amount].